

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2010

	LEDGER ASSETS	NON-LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
ASSETS				
CASH & SHORT-TERM INVESTMENTS	\$12,773,972	-	-	\$12,773,972
ACCRUED INTEREST	-	30,919	-	30,919
FURNITURE & EQUIPMENT	51,167	-	51,167	-
EDP - EQUIPMENT & SOFTWARE	458,677	-	424,502	34,175
PREMIUMS RECEIVABLE	144,468	-	283	144,185
TOTAL ASSETS	\$13,428,284	\$30,919	\$475,952	\$12,983,251
LIABILITIES				
POST RETIREMENT BENEFITS (other than pensions)			2,781,149	
DEFINED BENEFIT PENSION PLAN			929,703	
AMOUNTS HELD FOR OTHERS			596,207	
ADVANCE PREMIUMS			304,332	
RETURN PREMIUMS			72,316	
OTHER PAYABLES			19,291	
CLAIM CHECKS PAYABLE			11,434	
TOTAL LIABILITIES			4,714,432	
RESERVES				
UNEARNED PREMIUMS			6,056,320	
LOSS - CASE BASIS			1,611,500	
LOSS - I.B.N.R			351,870	
LOSS EXPENSE- ALLOCATED			249,301	
LOSS EXPENSE- UNALLOCATED			84,415	
ASSOCIATION EXPENSES			166,744	
TAXES & FEES			24,019	
TOTAL RESERVES			8,544,169	
TOTAL LIABILITIES & RESERVES			13,258,601	
EQUITY ACCOUNT				
NET EQUITY AT JUNE 30, 2010				(275,350)
TOTAL LIABILITIES PLUS EQUITY ACCOUNT				\$12,983,251

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2010

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$3,118,455	\$6,268,296
<u>DEDUCTIONS</u>		
LOSSES INCURRED	900,784	2,901,178
LOSS EXPENSES INCURRED	333,453	704,706
COMMISSIONS INCURRED	276,069	515,362
OTHER UNDERWRITING EXPENSES	1,219,898	2,407,111
TAXES & FEES INCURRED	12,193	27,109
TOTAL DEDUCTIONS	2,742,397	6,555,466
UNDERWRITING GAIN (LOSS)	376,058	(287,170)
<u>OTHER INCOME</u>		
NET INVESTMENT INCOME	32,269	66,528
NET GAIN (LOSS)	408,327	(220,642)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	(596,913)	(30,281)
NET GAIN (LOSS) FOR PERIOD	408,327	(220,642)
CHANGE IN NONADMITTED ASSETS	(86,764)	(24,427)
CHANGE IN EQUITY	321,563	(245,069)
NET EQUITY AT JUNE 30, 2010	(\$275,350)	(\$275,350)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2010

	POLICY YEAR 2010	POLICY YEAR 2009	POLICY YEAR 2008	POLICY YEAR 2007	POLICY YEAR 2006 & PRIOR	TOTAL
<u>INCOME RECEIVED</u>						
PREMIUMS WRITTEN	\$3,132,244	(\$35,776)	(\$1,017)	-	-	\$3,095,451
INVESTMENT INCOME RECEIVED	47,342	-	-	-	-	47,342
TOTAL	<u>3,179,586</u>	<u>(35,776)</u>	<u>(1,017)</u>	<u>-</u>	<u>-</u>	<u>3,142,793</u>
<u>EXPENSES PAID</u>						
LOSSES PAID	175,985	1,270,799	200,734	(5,757)	(2,145)	1,639,616
ALLOCATED LOSS EXPENSE	29,756	142,407	15,259	19,861	15,518	222,801
UNALLOCATED LOSS EXPENSE	17,980	130,392	22,032	255	-	170,659
INSPECTION AND RATING ISO	7,327	-	-	-	-	7,327
SURVEYS & UNDERWRITING RPTS	32,609	-	-	-	-	32,609
BOARDS & BUREAUS	4,125	-	-	-	-	4,125
COMMISSIONS	279,574	(3,403)	(102)	-	-	276,069
ASSOCIATION EXPENSES	1,248,092	-	-	-	-	1,248,092
TAXES & FEES	19,004	8,888	-	-	-	27,892
TOTAL	<u>1,814,452</u>	<u>1,549,083</u>	<u>237,923</u>	<u>14,359</u>	<u>13,373</u>	<u>3,629,190</u>
INCREASE (DECREASE)	<u>1,365,134</u>	<u>(1,584,859)</u>	<u>(238,940)</u>	<u>(14,359)</u>	<u>(13,373)</u>	<u>(486,397)</u>
<u>DEDUCT</u>						
PRIOR ACCRUED INTEREST	45,992	-	-	-	-	45,992
CURRENT NONADMITTED ASSETS	475,952	-	-	-	-	475,952
TOTAL	<u>521,944</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>521,944</u>
<u>ADD</u>						
CURRENT ACCRUED INTEREST	30,919	-	-	-	-	30,919
PRIOR NONADMITTED ASSETS	389,188	-	-	-	-	389,188
TOTAL	<u>420,107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>420,107</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>1,263,297</u>	<u>(1,584,859)</u>	<u>(238,940)</u>	<u>(14,359)</u>	<u>(13,373)</u>	<u>(588,234)</u>
<u>CURRENT RESERVES</u>						
UNEARNED PREMIUMS	4,472,774	1,583,546	-	-	-	6,056,320
UNPAID LOSSES	571,545	1,220,201	86,624	10,000	75,000	1,963,370
UNPAID LOSS EXPENSES	61,573	203,300	40,814	16,536	11,493	333,716
UNPAID ASSOCIATION EXPENSES	166,744	-	-	-	-	166,744
UNPAID TAXES & FEES	24,019	-	-	-	-	24,019
TOTAL	<u>5,296,655</u>	<u>3,007,047</u>	<u>127,438</u>	<u>26,536</u>	<u>86,493</u>	<u>8,544,169</u>
<u>PRIOR RESERVES</u>						
UNEARNED PREMIUMS	2,441,268	3,638,056	-	-	-	6,079,324
UNPAID LOSSES	165,675	2,133,308	309,719	12,500	81,000	2,702,202
UNPAID LOSSES EXPENSES	15,786	278,231	62,154	21,796	15,756	393,723
UNPAID ASSOCIATION EXPENSES	238,999	-	-	-	-	238,999
UNPAID TAXES & FEES	39,718	-	-	-	-	39,718
TOTAL	<u>2,901,446</u>	<u>6,049,595</u>	<u>371,873</u>	<u>34,296</u>	<u>96,756</u>	<u>9,453,966</u>
NET CHANGE IN EQUITY	<u>(\$1,131,912)</u>	<u>\$1,457,689</u>	<u>\$5,495</u>	<u>(\$6,599)</u>	<u>(\$3,110)</u>	<u>\$321,563</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2010

	POLICY YEAR 2010	POLICY YEAR 2009	POLICY YEAR 2008	POLICY YEAR 2007	POLICY YEAR 2006 & PRIOR	TOTAL
<u>INCOME RECEIVED</u>						
PREMIUMS WRITTEN	\$5,919,085	(\$58,316)	(\$3,983)	-	-	\$5,856,786
INVESTMENT INCOME RECEIVED	69,934	-	-	-	-	69,934
TOTAL	<u>5,989,019</u>	<u>(58,316)</u>	<u>(3,983)</u>	<u>-</u>	<u>-</u>	<u>5,926,720</u>
<u>EXPENSES PAID</u>						
LOSSES PAID	207,185	3,144,882	612,819	9,243	(3,321)	3,970,808
ALLOCATED LOSS EXPENSE	37,412	281,614	39,535	23,290	20,214	402,065
UNALLOCATED LOSS EXPENSE	20,419	276,892	54,304	1,428	-	353,043
INSPECTION AND RATING ISO	22,488	-	-	-	-	22,488
SURVEYS & UNDERWRITING RPTS	48,270	-	-	-	-	48,270
BOARDS & BUREAUS	8,250	-	-	-	-	8,250
COMMISSIONS	520,919	(5,158)	(399)	-	-	515,362
ASSOCIATION EXPENSES	2,358,641	-	-	-	-	2,358,641
TAXES & FEES	35,976	11,182	-	-	-	47,158
TOTAL	<u>3,259,560</u>	<u>3,709,412</u>	<u>706,259</u>	<u>33,961</u>	<u>16,893</u>	<u>7,726,085</u>
INCREASE (DECREASE)	<u>2,729,459</u>	<u>(3,767,728)</u>	<u>(710,242)</u>	<u>(33,961)</u>	<u>(16,893)</u>	<u>(1,799,365)</u>
<u>DEDUCT</u>						
PRIOR ACCRUED INTEREST	-	34,325	-	-	-	34,325
CURRENT NONADMITTED ASSETS	475,952	-	-	-	-	475,952
TOTAL	<u>475,952</u>	<u>34,325</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>510,277</u>
<u>ADD</u>						
CURRENT ACCRUED INTEREST	30,919	-	-	-	-	30,919
PRIOR NONADMITTED ASSETS	-	451,525	-	-	-	451,525
TOTAL	<u>30,919</u>	<u>451,525</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>482,444</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>2,284,426</u>	<u>(3,350,528)</u>	<u>(710,242)</u>	<u>(33,961)</u>	<u>(16,893)</u>	<u>(1,827,198)</u>
<u>CURRENT RESERVES</u>						
UNEARNED PREMIUMS	4,472,774	1,583,546	-	-	-	6,056,320
UNPAID LOSSES	571,545	1,220,201	86,624	10,000	75,000	1,963,370
UNPAID LOSS EXPENSES	61,573	203,300	40,814	16,536	11,493	333,716
UNPAID ASSOCIATION EXPENSES	166,744	-	-	-	-	166,744
UNPAID TAXES & FEES	24,019	-	-	-	-	24,019
TOTAL	<u>5,296,655</u>	<u>3,007,047</u>	<u>127,438</u>	<u>26,536</u>	<u>86,493</u>	<u>8,544,169</u>
<u>PRIOR RESERVES</u>						
UNEARNED PREMIUMS	-	6,467,830	-	-	-	6,467,830
UNPAID LOSSES	-	1,977,195	765,930	75,875	214,000	3,033,000
UNPAID LOSSES EXPENSES	-	222,728	105,998	30,480	24,912	384,118
UNPAID ASSOCIATION EXPENSES	-	197,281	-	-	-	197,281
UNPAID TAXES & FEES	-	44,068	-	-	-	44,068
TOTAL	<u>-</u>	<u>8,909,102</u>	<u>871,928</u>	<u>106,355</u>	<u>238,912</u>	<u>10,126,297</u>
NET CHANGE IN EQUITY	<u>(\$3,012,229)</u>	<u>\$2,551,527</u>	<u>\$34,248</u>	<u>\$45,858</u>	<u>\$135,526</u>	<u>(\$245,069)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2010

	06-30-10 QUARTER-TO-DATE	
Premiums Written	\$3,095,451	
Current Unearned Reserve	6,056,320	
Prior Unearned Reserve	6,079,324	
Change in Unearned Premium Reserve	23,004	
Net Premium Earned		\$3,118,455
Losses Paid	1,670,394	
Less Salvage & Subrogation	30,778	
Net Losses Paid	1,639,616	
Current Loss Reserve	1,963,370	
Prior Loss Reserve	2,702,202	
Change in Loss Reserve	(738,832)	
Net Losses Incurred		900,784
Allocated Loss Exp. Paid	222,801	
Unallocated Loss Exp. Paid	170,659	
Total Loss Exp. Paid	393,460	
Current Loss Exp. Reserve	333,716	
Prior Loss Exp. Reserve	393,723	
Change in Loss Exp. Reserve	(60,007)	
Net Loss Exp. Incurred		333,453
Total Loss & Loss Exp. Incurred		\$1,234,237
Taxes & Fees Paid	27,892	
Current Reserve	24,019	
Prior Reserve	39,718	
Change in Reserve for Taxes & Fees	(15,699)	
Net Taxes & Fees Incurred		12,193
Commissions Expense Paid	276,069	
Board Bureaus & Inspections Paid	44,061	
Other Operating Exp. Paid	1,248,092	
Total Underwriting Exp. Paid	1,568,222	
Current Reserve	166,744	
Prior Reserve	238,999	
Change in Other Underwriting Exp. Reserve	(72,255)	
Other Underwriting Exp. Incurred		1,495,967
Total Other Underwriting Exp. Incurred		1,508,160
Total Loss & Underwriting Exp. Incurred		\$2,742,397
Underwriting Gain		\$376,058
Net Investment Income Received	47,342	
Current Accrued Interest	30,919	
Prior Accrued Interest	45,992	
Change in Accrued Interest	(15,073)	
Net Investment Income Earned		32,269
Net Gain		\$408,327

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2010

	06-30-10 YEAR-TO-DATE	
Premiums Written	\$5,856,786	
Current Unearned Reserve	6,056,320	
Prior Unearned Reserve	6,467,830	
Change in Unearned Premium Reserve	411,510	
Net Premium Earned		\$6,268,296
Losses Paid	4,003,498	
Less Salvage & Subrogation	32,690	
Net Losses Paid	3,970,808	
Current Loss Reserve	1,963,370	
Prior Loss Reserve	3,033,000	
Change in Loss Reserve	(1,069,630)	
Net Losses Incurred		2,901,178
Allocated Loss Exp. Paid	402,065	
Unallocated Loss Exp. Paid	353,043	
Total Loss Exp. Paid	755,108	
Current Loss Exp. Reserve	333,716	
Prior Loss Exp. Reserve	384,118	
Change in Loss Exp. Reserve	(50,402)	
Net Loss Exp. Incurred		704,706
Total Loss & Loss Exp. Incurred		\$3,605,884
Taxes & Fees Paid	47,158	
Current Reserve	24,019	
Prior Reserve	44,068	
Change in Reserve for Taxes & Fees	(20,049)	
Net Taxes & Fees Incurred		27,109
Commissions Expense Paid	515,362	
Board Bureaus & Inspections Paid	79,007	
Other Operating Exp. Paid	2,358,641	
Total Underwriting Exp. Paid	2,953,010	
Current Reserve	166,744	
Prior Reserve	197,281	
Change in Other Underwriting Exp. Reserve	(30,537)	
Other Underwriting Exp. Incurred		2,922,473
Total Other Underwriting Exp. Incurred		2,949,582
Total Loss & Underwriting Exp. Incurred		\$6,555,466
Underwriting Loss		(\$287,170)
Net Investment Income Received	69,934	
Current Accrued Interest	30,919	
Prior Accrued Interest	34,325	
Change in Accrued Interest	(3,406)	
Net Investment Income Earned		66,528
Net Loss		(\$220,642)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2010

	POLICY YEAR 2010	POLICY YEAR 2009	POLICY YEAR 2008	POLICY YEAR 2007	POLICY YEAR 2006 & PRIOR	TOTAL
*SEE NOTE BELOW						
WRITTEN PREMIUMS						
FIRE	\$2,390,270	(\$27,809)	(\$1,490)	-	-	\$2,360,971
ALLIED	733,403	(7,840)	473	-	-	726,036
CRIME	8,571	(127)	-	-	-	8,444
TOTAL	3,132,244	(35,776)	(1,017)	-	-	3,095,451
CURRENT UNEARNED PREMIUM RESERVE						
@ 06-30-10						
FIRE	3,435,797	1,221,692	-	-	-	4,657,489
ALLIED	1,025,623	357,531	-	-	-	1,383,154
CRIME	11,354	4,323	-	-	-	15,677
TOTAL	4,472,774	1,583,546	-	-	-	6,056,320
PRIOR UNEARNED PREMIUM RESERVE						
@ 03-31-10						
FIRE	1,895,697	2,799,931	-	-	-	4,695,628
ALLIED	540,155	827,892	-	-	-	1,368,047
CRIME	5,416	10,233	-	-	-	15,649
TOTAL	2,441,268	3,638,056	-	-	-	6,079,324
EARNED PREMIUM						
FIRE	850,170	1,550,430	(1,490)	-	-	2,399,111
ALLIED	247,935	462,521	473	-	-	710,929
CRIME	2,633	5,783	-	-	-	8,416
TOTAL	\$1,100,738	\$2,018,734	(\$1,017)	-	-	\$3,118,455

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2010

	POLICY YEAR 2010	POLICY YEAR 2009	POLICY YEAR 2008	POLICY YEAR 2007	POLICY YEAR 2006 & PRIOR	TOTAL
*SEE NOTE BELOW						
WRITTEN PREMIUMS						
FIRE	\$4,554,158	(\$40,483)	(\$3,507)	-	-	\$4,510,168
ALLIED	1,350,231	(17,758)	(476)	-	-	1,331,997
CRIME	14,696	(75)	-	-	-	14,621
TOTAL	5,919,085	(58,316)	(3,983)	-	-	5,856,786
CURRENT UNEARNED PREMIUM RESERVE						
@ 06-30-10						
FIRE	3,435,797	1,221,692	-	-	-	4,657,489
ALLIED	1,025,623	357,531	-	-	-	1,383,154
CRIME	11,354	4,323	-	-	-	15,677
TOTAL	4,472,774	1,583,546	-	-	-	6,056,320
PRIOR UNEARNED PREMIUM RESERVE						
@ 12-31-09						
FIRE	-	4,972,289	-	-	-	4,972,289
ALLIED	-	1,477,551	-	-	-	1,477,551
CRIME	-	17,990	-	-	-	17,990
TOTAL	-	6,467,830	-	-	-	6,467,830
EARNED PREMIUM						
FIRE	1,118,361	3,710,114	(3,507)	-	-	4,824,968
ALLIED	324,608	1,102,262	(476)	-	-	1,426,394
CRIME	3,342	13,592	-	-	-	16,934
TOTAL	\$1,446,311	\$4,825,968	(\$3,983)	-	-	\$6,268,296

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q09	\$240,955	\$1,128,477	\$1,369,432	1Q10	\$201,698	\$1,099,395	\$1,301,093
2Q09	\$232,321	\$1,099,803	\$1,332,124	2Q10	\$195,915	\$970,853	\$1,166,768
3Q09	\$222,824	\$1,065,251	\$1,288,075				
4Q09	\$213,283	\$1,029,253	\$1,242,536				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2010

	POLICY YEAR 2010	POLICY YEAR 2009	POLICY YEAR 2008	POLICY YEAR 2007	POLICY YEAR 2006 & PRIOR	TOTAL
PAID LOSSES						
Net of Salvage & Subrogation Received						
FIRE	\$115,380	\$567,302	\$203,863	\$2,500	(\$1,765)	\$887,280
ALLIED	60,605	703,497	(3,129)	(8,257)	(380)	752,336
CRIME	-	-	-	-	-	-
TOTAL	175,985	1,270,799	200,734	(5,757)	(2,145)	1,639,616
CURRENT CASE BASIS RESERVES (06-30-10)						
FIRE	288,865	723,109	69,999	-	75,000	1,156,973
ALLIED	44,744	383,158	16,625	10,000	-	454,527
CRIME	-	-	-	-	-	-
TOTAL	333,609	1,106,267	86,624	10,000	75,000	1,611,500
CURRENT I.B.N.R. RESERVES (06-30-10)						
FIRE	206,024	74,473	-	-	-	280,497
ALLIED	31,912	39,461	-	-	-	71,373
CRIME	-	-	-	-	-	-
TOTAL	237,936	113,934	-	-	-	351,870
PRIOR LOSS RESERVES (03-31-10)						
(Including I.B.N.R. Reserves)						
FIRE	118,580	1,321,435	283,974	2,500	81,000	1,807,489
ALLIED	47,095	811,873	25,745	10,000	-	894,713
CRIME	-	-	-	-	-	-
TOTAL	165,675	2,133,308	309,719	12,500	81,000	2,702,202
INCURRED LOSSES						
FIRE	491,689	43,449	(10,112)	-	(7,765)	517,261
ALLIED	90,166	314,243	(12,249)	(8,257)	(380)	383,523
CRIME	-	-	-	-	-	-
TOTAL	\$581,855	\$357,692	(\$22,361)	(\$8,257)	(\$8,145)	\$900,784

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2010

	POLICY YEAR 2010	POLICY YEAR 2009	POLICY YEAR 2008	POLICY YEAR 2007	POLICY YEAR 2006 & PRIOR	TOTAL
PAID LOSSES						
Net of Salvage & Subrogation Received						
FIRE	\$116,052	\$2,071,803	\$594,568	\$17,500	(\$2,941)	\$2,796,982
ALLIED	91,133	1,073,079	18,251	(8,257)	(380)	1,173,826
CRIME	-	-	-	-	-	-
TOTAL	207,185	3,144,882	612,819	9,243	(3,321)	3,970,808
CURRENT CASE BASIS RESERVES (06-30-10)						
FIRE	288,865	723,109	69,999	-	75,000	1,156,973
ALLIED	44,744	383,158	16,625	10,000	-	454,527
CRIME	-	-	-	-	-	-
TOTAL	333,609	1,106,267	86,624	10,000	75,000	1,611,500
CURRENT I.B.N.R. RESERVES (06-30-10)						
FIRE	206,024	74,473	-	-	-	280,497
ALLIED	31,912	39,461	-	-	-	71,373
CRIME	-	-	-	-	-	-
TOTAL	237,936	113,934	-	-	-	351,870
PRIOR LOSS RESERVES (12-31-09)						
(Including I.B.N.R. Reserves)						
FIRE	-	1,530,569	726,456	65,875	214,000	2,536,900
ALLIED	-	446,626	39,474	10,000	-	496,100
CRIME	-	-	-	-	-	-
TOTAL	-	1,977,195	765,930	75,875	214,000	3,033,000
INCURRED LOSSES						
FIRE	610,941	1,338,816	(61,889)	(48,375)	(141,941)	1,697,552
ALLIED	167,789	1,049,072	(4,598)	(8,257)	(380)	1,203,626
CRIME	-	-	-	-	-	-
TOTAL	\$778,730	\$2,387,888	(\$66,487)	(\$56,632)	(\$142,321)	\$2,901,178

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2010

	POLICY YEAR 2010	POLICY YEAR 2009	POLICY YEAR 2008	POLICY YEAR 2007	POLICY YEAR 2006 & PRIOR	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)						
FIRE	\$15,421	\$88,093	\$30,890	\$11,943	\$12,502	\$158,849
ALLIED	32,315	184,706	6,401	8,173	3,016	234,611
CRIME	-	-	-	-	-	-
TOTAL	47,736	272,799	37,291	20,116	15,518	393,460
CURRENT LOSS EXPENSE RESERVES @ 06-30-10						
FIRE	53,315	132,887	32,981	-	11,493	230,676
ALLIED	8,258	70,413	7,833	16,536	-	103,040
CRIME	-	-	-	-	-	-
TOTAL	61,573	203,300	40,814	16,536	11,493	333,716
PRIOR LOSS EXPENSE RESERVES @ 03-31-10						
FIRE	11,299	172,345	56,988	4,360	15,756	260,748
ALLIED	4,487	105,886	5,166	17,436	-	132,975
CRIME	-	-	-	-	-	-
TOTAL	15,786	278,231	62,154	21,796	15,756	393,723
ALAE & ULAE LOSS EXPENSES INCURRED						
FIRE	57,437	48,635	6,883	7,583	8,239	128,777
ALLIED	36,086	149,233	9,068	7,273	3,016	204,676
CRIME	-	-	-	-	-	-
TOTAL	\$93,523	\$197,868	\$15,951	\$14,856	\$11,255	\$333,453

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2010

	POLICY YEAR 2010	POLICY YEAR 2009	POLICY YEAR 2008	POLICY YEAR 2007	POLICY YEAR 2006 & PRIOR	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)						
FIRE	\$18,341	\$271,352	\$76,487	\$16,475	\$17,138	\$399,793
ALLIED	39,490	287,154	17,352	8,243	3,076	355,315
CRIME	-	-	-	-	-	-
TOTAL	57,831	558,506	93,839	24,718	20,214	755,108
CURRENT LOSS EXPENSE RESERVES @ 06-30-10						
FIRE	53,315	132,887	32,981	-	11,493	230,676
ALLIED	8,258	70,413	7,833	16,536	-	103,040
CRIME	-	-	-	-	-	-
TOTAL	61,573	203,300	40,814	16,536	11,493	333,716
PRIOR LOSS EXPENSE RESERVES @ 12-31-09						
FIRE	-	172,416	100,536	26,463	24,912	324,327
ALLIED	-	50,312	5,462	4,017	-	59,791
CRIME	-	-	-	-	-	-
TOTAL	-	222,728	105,998	30,480	24,912	384,118
ALAE & ULAE LOSS EXPENSES INCURRED						
FIRE	71,656	231,823	8,932	(9,988)	3,719	306,142
ALLIED	47,748	307,255	19,723	20,762	3,076	398,564
CRIME	-	-	-	-	-	-
TOTAL	\$119,404	\$539,078	\$28,655	\$10,774	\$6,795	\$704,706